

New Capital Project Approval Request				
Unit:	Schools			
Project title:	Middle Street ICT Equipment			
Total Project Cost (All Years):	£0.031m			
Purpose, benefits and risks:				
Loan to improve ICT access throughout the school through the purchase of smart televisions and wireless keyboards for each classroom and the purchase of additional notepads.				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Borrowing	31			
Total estimated costs and fees	31			
Financial implications:				
The repayment of the borrowing has been built into the school's three year budget. Funding these ICT upgrades using borrowing allows the school to fully utilise it's devolved capital funding to improve school buildings.				

New Capital Project Approval Request				
Unit:	City Infrastructure - City Parks			
Project title:	Stanmer Park Restoration Project			
Total Project Cost (All Years):	£0.376m			
Purpose, benefits and risks:				
<p>Funding from BHCC will be used together with significant funding from Heritage Lottery Fund to restore the main core of the Stanmer Estate parkland area. BHCC has been awarded Stage 1 funding working in partnership with South Downs National Park Authority and Plumpton College to fully develop the Stanmer masterplan. Benefits include: historic landscape restoration, walled garden will be developed into a learning and interpretation centre, infrastructure, parking and improved sustainable transport, work towards Stanmer being self-sufficient in terms of revenue funding, more visitors accessing the south downs, park facilities, supporting businesses and volunteering, arrest decline of the Estate and protect council asset for future. The funding package for stage 2 is included in a separate report to this committee for approval leading to approximately £3.8m HLF funds to carry out capital improvements and delivery of activity plan.</p> <p><u>Risks</u> If this stage is not properly developed Stage 2 may be put at risk. This should be unlikely as an internal and external consultancy team is in place. The main project scope has been consulted on widely and is in the BHCC corporate plan as a priority action. Stanmer Park, the largest public park in Brighton and Hove at 485 hectares, is Grade II registered and classed 'At Risk' by Historic England. Designed in the 1720s as the setting for the manor house, church and estate village, today the park remains a rare survival of an 18th century estate landscape. Used by over 500,000 people annually, its historic importance is not well-known and in the last few decades there has been no site-wide investment or commitment to address its decay.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Grant – Heritage Lottery Fund	162	129		291
Revenue Contributions	44	35		79
External Contribution (inc S106)	3	3		6
Total estimated costs and fees	209	167		376
Financial implications:				
<p>The funding for the development phase of the Stanmer Park Restoration Project will be from the agreed Heritage Lottery Fund (£0.291m), revenue contributions from the Parks Projects budget (£0.079m) and contributions from the South Downs National Park (£0.006m). The Parks Project revenue budget has planned for the required contribution to this project, and this is therefore not expected to result in revenue pressures. The award of the Heritage Lottery Fund of up to £3.786m for the delivery phase of the project is dependant on the successful completion of the development phase.</p>				

New Capital Project Approval Request				
Unit:	City Infrastructure - City Parks			
Project title:	Hove Recreation Ground Rugby Pitch Improvements			
Total Project Cost (All Years):	£0.179m			
Purpose, benefits and risks:				
Resurfacing and draining works to two rugby pitches at Hove Recreation Ground, which are currently considered unsafe for use. Improvements are in line with the Rugby Football Union's (RFU) Lead Up & Legacy programme of improving rugby facilities.				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Grant – RFU Lead Up & Legacy grant	70			70
External Contribution (inc S106)	109			109
Total estimated costs and fees	179			179
Financial implications:				
The capital expenditure will be funded from a grant awarded from the RFU Lead Up & Legacy capital programme (£0.070m), Section 106 funds (£0.050m), and contributions from Hove Rugby Football Club (£0.059m). There are grant conditions associated to the RFU grant which have been reviewed and approved by the council's Section 151 officer. It is anticipated that the expenditure will be incurred in the 2015/16 financial year, which will be reviewed as part of the budget monitoring process.				

New Capital Project Approval Request				
Unit:	City Infrastructure - City Clean			
Project title:	Introduction of a Chargeable Garden Waste Collection Service			
Total Project Cost (All Years):	£0.200m			
Purpose, benefits and risks:				
<p>A trial of a chargeable garden waste collection service was approved at Environment, Transport and Sustainability Committee in October 2015. The service will provide another way for residents to compost their garden waste, which is expected to increase overall recycling rates. The capital expenditure is required for vehicle and bin purchase to support the scheme. A financial business case has been developed to ensure that the charges to service users covers the cost of the scheme, including the capital borrowing costs.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Borrowing	162	38		200
Total estimated costs and fees	162	38		200
Financial implications:				
<p>The capital expenditure for this project will be funded from borrowing, with repayments being funded from the expected income generated from the scheme. The financial business case for the scheme has been subject to sensitivity analysis based on the best available data to ensure that prudent estimates have been made.</p>				

New Capital Project Approval Request				
Unit:	Public Protection			
Project title:	Clean Bus Transport Fund			
Total Project Cost (All Years):	£0.499m			
Purpose, benefits and risks:				
<p>On the 3 January 2016 the Department for Transport confirmed that they would be awarding Brighton & Hove City Council £0.499m in relation to further retrofits of the existing bus fleet in Brighton & Hove with the aim of reducing oxide of nitrogen bus emissions.</p> <p>It is anticipated that the project will allow 35 buses to be modified and be completed by the end of 2016/17.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Grant - Department for Transport		499		499
Total estimated costs and fees		499		499
Financial implications:				
<p>The grant funding is likely to be received in 2015/16, but will not be spent until 2016/17.</p>				

New Capital Project Approval Request				
Unit:	Schools			
Project title:	Upgrade of Computers - Longhill School			
Total Project Cost (All Years):	£0.038m			
Purpose, benefits and risks:				
<p>Borrowing will be used to finance the school's annual computer upgrade. School computers are replaced approximately every five years.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Unsupported Borrowing	38			38
Total estimated costs and fees	38			38
Financial implications:				
<p>The total cost of the borrowing for this scheme is £0.043m repayable over 5 years. Longhill School has traditionally used an capital borrowing to finance the update of its computer equipment. The school is experiencing financial difficulties, and has a licensed deficit agreement in place until 2019/20. However, the costs of the repayments are included within the revenue budget plan submitted for this five year period.</p>				

New Capital Project Approval Request				
Unit:	City Regeneration			
Project title:	Affordable Housing & Regeneration Delivery Options			
Total Project Cost (All Years):	£0.051m			
Purpose, benefits and risks:				
<p>In October 2014 a report was presented to Policy & Resources which set out the challenges in delivering new housing supply, in particular affordable housing in the City. Approval was given for delegation of authority to the relevant Executive Directors to explore and negotiate options to enable the council to intervene in the market to deliver new housing to meet our identified needs. This included potential procurement of housing 'off plan' on new developments and to consider funding options, including General Fund prudential borrowing, Housing Revenue Account capital financing and 'off public sector balance sheet' institutional and private investment financing along with appropriate delivery, management and governance frameworks, subject to further reporting back to Housing Committee and Policy & Resources Committee. DCLG funding of £0.050m was provided to support part of the project for Homelessness housing supply and subsequently an external consultant was procured to review what options were available to the council for alternative models of delivering of affordable housing. A further report will be presented in March to the New Homes & Housing Committee and Policy & Resources to update on the progress and options available for delivery of Affordable Housing and new Housing supply. In order to progress the delivery of these alternative models for the supply of Housing the council will require further independent external professional legal and financial advice and has therefore identified reprofiled funding from the Strategic Investment Fund 2015/16 to procure this advice.</p>				
Capital expenditure profile (£'000):				
Year	This Year	Next Year	Year After	TOTAL
Grant (S51 Grant toward Housing Intervention Projects)	11			11
Capital Reserves - Strategic Investment Fund	40			40
Total estimated costs and fees	51			51
Financial implications:				
<p>The procurement of external legal advice is currently in progress, there will be further costs due in 2016/17 financial year for professional external advice relating to the alternative delivery options for the Affordable Housing and Regeneration Projects. This budget and funding will be further reviewed as part of the allocation of the of the council's 2016/17 Strategic Investment Fund which will be reported to a future Policy & Resources Committee.</p>				